

Private Student Loan Application and Solicitation Disclosure

SouthEast Bank
12700 Kingston Pike
Farragut, TN 37934
(844) 601-3534

Loan Interest Rate and Fees

Your interest rate will be between

8.42% and 13.01%

After your rate is set, your rate will be fixed.

Your Interest Rate (upon approval).

The interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors (cosigner credit, etc.). If approved, we will notify you of the rate you qualify for within the stated range. Rates are typically higher without a cosigner.

Your Interest Rate during the life of the loan.

Your interest rate is fixed. This means that your interest rate will not change during the life of your loan. For more information on this rate, see the Reference Notes.

The maximum rate for this loan will be the fixed rate. It will not increase after the loan is made.

Loan Fees and Charges

Late Charge: The lesser of 5% of the past due payment or \$50.00

Returned Payment Fee: \$30.00

Principal Adjustments: If you default under the terms of the loan during the repayment period or, if applicable, fail to make timely payments during a deferment period, accrued and unpaid interest may be capitalized along with unpaid late fees or other fees and charges as provided by the loan's terms. In all cases, the sum of the interest and any fees or charges capitalized, plus the then-outstanding principal balance, will thereafter be considered the new principal balance, and interest will accrue on the new principal balance.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
STAFFORD for Students	5.50% fixed	Undergraduate subsidized & Undergraduate unsubsidized
	7.05% fixed	Graduate or professional students
PLUS for Parents and Graduate Professional Students	8.05% fixed	Federal Direct Loan

You may qualify for Federal education loans. For additional information, **contact your school's financial aid office or the Department of Education at:**

www.studentloans.gov & studentaid.ed.gov/sa

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on 4 repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (to your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over loan term (includes associated fees)
1. IMMEDIATE REPAYMENT Full monthly principal and interest payments begin 30-60 days after the loan is disbursed to your school. If you select this option, you may not defer payment of principal or interest while in school.	\$10,000.00	10.99%	60 months starting after the loan is disbursed	\$13,067.74
		11.19%	84 months starting after the loan is disbursed	\$14,499.32
		11.39%	120 months starting after the loan is disbursed	\$16,843.32
		11.59%	180 months starting after the loan is disbursed	\$21,216.99
2. INTEREST ONLY REPAYMENT Make interest only payments while in school and for a 6-month grace period (together your deferment period); then make full payments of principal and interest starting 30-60 days after the deferment period ends.	\$10,000.00	10.52%	60 months starting after the deferment period	\$17,650.21
		10.72%	84 months starting after the deferment period	\$19,097.49
		10.92%	120 months starting after the deferment period	\$21,404.16
		11.12%	180 months starting after the deferment period	\$25,612.66
3. FIXED REPAYMENT Make \$25 monthly payments while in school and for a 6-month grace period (together your deferment period); then make full payments of principal and interest starting 30-60 days after the deferment period ends.	\$10,000.00	12.26%	60 months starting after the deferment period	\$20,391.78
		12.46%	84 months starting after the deferment period	\$22,810.63
		12.66%	120 months starting after the deferment period	\$26,739.97
		12.86%	180 months starting after the deferment period	\$34,026.92
4. DEFERRED REPAYMENT Monthly principal and interest payments are fully deferred while in school and for a 6-month grace period (together your deferment period). Full monthly principal and interest payments start 30-60 days after the deferment period ends.	\$10,000.00	12.41%	60 months starting after the deferment period	\$21,015.98
		12.61%	84 months starting after the deferment period	\$23,698.79
		12.81%	120 months starting after the deferment period	\$28,063.58
		13.01%	180 months starting after the deferment period	\$36,163.94

About these examples

Repayment example 1 assumes full payments begin immediately. Repayment examples 2-4 assume that you remain in school for 4 years and have a 6-month grace period. All examples are based on the **highest starting rate currently charged** and associated fees. You will have the option to prepay your loan without penalty. By making payments before they are due, you can reduce the total cost of your loan.

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web sites at: www.studentloans.gov & studentaid.ed.gov/sa for more information about other loans.

2. To Apply for this Loan, Complete the Application and Self-Certification Form.

Before the loan may be consummated, you must complete a self-certification form. You may get the certification form from your school's financial aid office. If you are approved, your loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Fixed Interest Rate

This loan has a fixed interest rate that will not change after you are approved other than any rate change required or permitted by applicable law.

Electronic Payment Agreement

You agree to make monthly principal and interest payments by means of an electronic monthly deduction or transfer from a savings or checking account.

Borrower Eligibility Criteria

Must be a U.S. citizen or permanent resident alien without conditions and with proper evidence of eligibility.

Must be at the age of majority or older at the time of loan application or have a cosigner.

Must be an eligible student enrolled at least half-time at an eligible educational institution.

Must reside in a state in which SouthEast Bank is authorized to lend.

A cosigner is not required but may help you qualify and/or receive a lower rate.

Cosigner Eligibility Criteria

Must be at the age of majority or older at the time of loan application.

Must pass a credit check.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

Repayment Options

Depending on the repayment option you select, your loan may defer payment of principal and /or interest while you are enrolled at least half-time at an eligible school. If your loan includes a deferment period, interest will accrue from the disbursement of the loan through the end of the deferment period. Any accrued but unpaid interest during that time will be added to the loan's principal balance.

The lender does not offer payment deferral options once your full payments of principal and interest begin. The lender may in its sole discretion agree to modify the loan or extend other repayment assistance to you on request.

More information about loan eligibility and repayment deferral or forbearance options is available in your Application and Credit Agreement.

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Loan Interest Rate and Fees

Your interest rate will be between

4.98% and 12.79%

After the starting rate is set, your rate will vary with the market.

Your Interest Rate (upon approval).

The interest rate you pay will be determined after you apply. It will be based upon your credit history, which repayment option you choose, and other factors (cosigner credit, etc.). If approved, we will notify you of the rate you qualify for within the stated range. Rates are typically higher without a cosigner.

Your Interest Rate during the life of the loan.

Your interest rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based on the Prime Rate of Interest (as published in the in the Money Market section of the Wall Street Journal). For more information on this rate, see the Reference Notes.

Although your rate will vary, **it will not exceed the lesser of 18.000%** (the maximum contract rate) **or the maximum allowed by applicable law.**

Loan Fees and Charges

Late Charge: The lesser of 5% of the past due payment or \$50.00

Returned Payment Fee: \$30.00

Principal Adjustments: If you default under the terms of the loan during the repayment period or, if applicable, fail to make timely payments during a deferment period, accrued and unpaid interest may be capitalized along with unpaid late fees or other fees and charges as provided by the loan's terms. In all cases, the sum of the interest and any fees or charges capitalized, plus the then-outstanding principal balance, will thereafter be considered the new principal balance, and interest will accrue on the new principal balance.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
STAFFORD for Students	5.50% fixed	Undergraduate subsidized & Undergraduate unsubsidized
	7.05% fixed	Graduate or professional students
PLUS for Parents and Graduate Professional Students	8.05% fixed	Federal Direct Loan

You may qualify for Federal education loans. For additional information, **contact your school's financial aid office or the Department of Education at:**
www.studentloans.gov & studentaid.ed.gov/sa

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based on 4 repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (to your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over loan term (includes associated fees)
1. IMMEDIATE REPAYMENT Full monthly principal and interest payments begin 30-60 days after the loan is disbursed to your school. If you select this option, you may not defer payment of principal or interest while in school.	\$10,000.00	10.07%	60 months starting after the loan is disbursed	\$12,791.03
		10.32%	84 months starting after the loan is disbursed	\$14,112.56
		10.58%	120 months starting after the loan is disbursed	\$16,286.31
		10.83%	180 months starting after the loan is disbursed	\$20,339.92
2. INTEREST ONLY REPAYMENT Make interest only payments while in school and for a 6-month grace period (together your deferment period); then make full payments of principal and interest starting 30-60 days after the deferment period ends.	\$10,000.00	10.29%	60 months starting after the deferment period	\$17,477.93
		10.49%	84 months starting after the deferment period	\$18,892.65
		10.7%	120 months starting after the deferment period	\$21,156.19
		10.9%	180 months starting after the deferment period	\$25,264.23
3. FIXED REPAYMENT Make \$25 monthly payments while in school and for a 6-month grace period (together your deferment period); then make full payments of principal and interest starting 30-60 days after the deferment period ends.	\$10,000.00	11.49%	60 months starting after the deferment period	\$19,602.65
		11.99%	84 months starting after the deferment period	\$22,193.57
		12.39%	120 months starting after the deferment period	\$26,255.31
		12.64%	180 months starting after the deferment period	\$33,429.20
4. DEFERRED REPAYMENT Monthly principal and interest payments are fully deferred while in school and for a 6-month grace period (together your deferment period). Full monthly principal and interest payments start 30-60 days after the deferment period ends.	\$10,000.00	11.64%	60 months starting after the deferment period	\$20,191.65
		12.14%	84 months starting after the deferment period	\$23,049.89
		12.54%	120 months starting after the deferment period	\$27,548.51
		12.79%	180 months starting after the deferment period	\$35,526.27

About these examples

Repayment example 1 assumes full payments begin immediately. Repayment examples 2-4 assume that you remain in school for 4 years and have a 6-month grace period. All examples are based on the **highest starting rate currently charged** and associated fees. You will have the option to prepay your loan without penalty. By making payments before they are due, you can reduce the total cost of your loan.

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web sites at: www.studentloans.gov & studentaid.ed.gov/sa for more information about other loans.

2. To Apply for this Loan, Complete the Application and Self-Certification Form.

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REFERENCE NOTES

Variable Interest Rate

This loan has a variable rate that is based on the Prime Rate of Interest index (or, if applicable, the substitute index in the Credit Agreement). Your rate will be calculated on the first day of each calendar month by adding your margin (ranging from -3.52% to 4.29%) to the index, which is currently 8.50%.

Electronic Payment Agreement

You agree to make monthly principal and interest payments by means of an electronic monthly deduction or transfer from a savings or checking account.

Borrower Eligibility Criteria

Must be a U.S. citizen or permanent resident alien without conditions and with proper evidence of eligibility.

Must be at the age of majority or older at the time of loan application or have a cosigner.

Must be an eligible student enrolled at least half-time at an eligible educational institution.

Must reside in a state in which SouthEast Bank is authorized to lend.

A cosigner is not required but may help you qualify and/or receive a lower rate.

Cosigner Eligibility Criteria

Must be at the age of majority or older at the time of loan application.

Must pass a credit check.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

Repayment Options

Depending on the repayment option you select, your loan may defer payment of principal and /or interest while you are enrolled at least half-time at an eligible school. If your loan includes a deferment period, interest will accrue from the disbursement of the loan through the end of the deferment period. Any accrued but unpaid interest during that time will be added to the loan's principal balance.

The lender does not offer payment deferral options once your full payments of principal and interest begin. The lender may in its sole discretion agree to modify the loan or extend other repayment assistance to you on request.

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