

Private Refinance Loan Application and Solicitation Disclosure

South East Bank
12700 Kingston Pike.
Farragut, TN 37934
(844) 601-3534

Loan interest Rate and Fees

Your Starting interest rate will be between

5.28% and 8.99%

After the starting rate is set, your rate will then vary with the market.

Your Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (cosigner credit, etc.). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan.

Your interest rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based on a publicly available index, the Prime Rate of Interest as published in the Wall Street Journal (WSJ). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, **it will never exceed 9.95%** (the maximum allowable for this loan).

Loan Fees

Late Charge: The lesser of 5% of the past due payment or \$50.00

Returned Payment Fee : \$30.00

Principal Adjustments: If I am in default under the terms of the loan, accrued and unpaid interest may be capitalized along with unpaid late fees or other charges assessed to my loan as of the date of default. In all cases, the sum of the interest and charges capitalized, plus the then-outstanding principal balance, will thereafter be considered the principal balance, and interest will accrue on the new principal balance.

Loan Cost Examples

The total amount you will pay for this loan will depend on the actual amount required to pay off the loans you select for refinance and the fixed rate you are offered.

Repayment Option	Amount Provided (amount provided directly to you or your other lenders)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over loan term (includes associated fees)
1. MAKE FULL PAYMENTS Monthly payments of principal and interest begin 30-60 days after the loan proceeds are disbursed. Loan Term: starting when your loan is first disbursed	\$10,000.00	7.94%	60 months	\$12,164.98
		8.29%	84 months	\$13,234.53
		8.49%	120 months	\$14,899.30
		8.79%	180 months	\$18,077.94
		8.99%	240 months	\$21,655.86

About this example

The repayment example is based on the loan amount and the loan term shown in the above table. It is based on the highest starting rate currently charged and associated fees. The example assumes that the borrower begins making monthly payments 30 - 60 days after loan proceeds are disbursed.

Federal Loan Alternative

Loan Program	Current Interest Rates by Program Type
Federal Direct Consolidation Loan	The current interest rate for a Federal Direct Consolidation Loan is the weighted average of the interest rates being consolidated rounded up to the nearest one-eighth of one percent.

You may qualify for a Federal Direct Consolidation Loan. For additional information, visit the Department of Education at: www.StudentLoans.gov & <https://studentaid.ed.gov/sa/>

- You may be able to consolidate your outstanding federal loans into a Federal Direct Consolidation Loan.
- Private education loans are not eligible to be included in a Federal Direct Consolidation Loan.
- Think carefully before taking out a loan with Education Loan Finance, the education loan refinance program offered by SouthEast Bank, to pay off your federal loans. If you refinance your federal loans through Education Loan Finance, you will not be able to select income contingent repayment or other flexible payment plans that are available to federal student loan borrowers. In addition, federal student loans offer deferment and forbearance options that may not be available to you if you take out a loan with Education Loan Finance. See <http://studentaid.ed.gov/types/loans/federal-vs-private> for a description of the benefits and repayment options available to federal student loan borrowers.
- The Federal Direct Consolidation Loan may have student loan benefits and terms not detailed on this form. Visit the Department of Education's website at www.StudentLoans.gov for more information about other consolidation loans.

Next Steps

1. Find out about other loan options.

The Federal Direct Consolidation Loan may have student loan benefits and terms not detailed on this form. Contact the Department of Education's website at: <http://www.studentloans.gov> for more information about other loan consolidations.

2. To Apply for this Loan, Complete the Application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Variable Interest Rate

This loan has a variable interest rate that is based on a publicly available index, the Prime Rate of Interest. Your rate will be calculated on the first day of each calendar month by adding your margin (ranging from -3.22% to 0.49%) to the index, which is currently 8.50%.

This loan does not have a grace period. Monthly payments of principal and interest begin 30 - 60 days after the loan proceeds are disbursed unless we grant you a deferment and align your repayment begin date to the expiration of the grace period on the federal student loans that you are refinancing with us. You understand that interest will be capitalized at the end of this deferment period. Rates are typically higher without a cosigner.

Electronic Payment Requirement

This program requires that monthly payments be made by means of an electronic deduction or transfer from a savings or checking account.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

Borrower Eligibility Criteria

Must be a U.S. citizen or permanent resident alien without conditions and with proper evidence of eligibility.

Must be at the age of majority or older at the time of loan application.

Must have graduated from an Education Loan Finance-eligible school.

Must have student loans that are eligible for refinance.

Must reside in a state in which Education Loan Finance is authorized to lend.

Cosigner Eligibility Criteria

Must be at the age of majority or older at the time of loan application.

More information about loan eligibility and forbearance options is available in your Application and Credit Agreement.