

PRE-QUOTATION DISCLOSURE

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the official quotation, on a deferred settlement basis, of the fully paid CHES Depository Interests (**CDIs**) over shares of common stock (**Shares**) in Credible Labs Inc., a Delaware Corporation (ARBN 621 866 813) (**Company**). One Share is equivalent to 25 CDIs.

Capitalised terms which have not been otherwise defined in this document have the meaning given to them in the prospectus lodged by the Company and Credible SaleCo Limited (ACN 622 446 708) (**SaleCo**) with the Australian Securities and Investments Commission (**ASIC**) on 28 November 2017 (**Prospectus**) which replaced the original prospectus lodged with ASIC on 21 November 2017.

1 BASIS OF ALLOCATION AND PROCEDURES FOR DETERMINING ALLOCATION

The initial public offering of 55,361,275 CDIs at an issue price of A\$1.21 per CDI to raise \$67.0 million closed on 5 December 2017. The initial public offering comprised:

- Offer of 42,881,650 new CDIs by the Company to raise \$51.9 million (**New CDIs**);
- Offer of 12,479,625 existing CDIs for sale to raise \$15.1 million (**Sale CDIs**),
(collectively, the **Offer**).

The basis of allocation for each component of the Offer was determined as follows:

- Institutional Offer - the allocation of CDIs under the Institutional Offer was determined by agreement between the Company and the Lead Manager.
- Retail Offer -
 - Broker Firm Offer - for participants in the Broker Firm Offer, the relevant broker will decide as to how the CDIs are allocated amongst their eligible retail clients. Applicants under the Broker Firm Offer may confirm their allocations by phoning their broker.
 - Chairman's List Offer - the allocation of CDIs under the Chairman's List Offer was determined by the Company.

The Lead Manager has advised successful applicants in the Institutional Offer of their allocations.

Applicants can confirm their allocation of CDIs, or make general enquiries regarding the Offer, by contacting the Credible Offer Information Line on 1300 145 348 within Australia, or +61 3 9415 4292 (outside Australia) between 8:30am and 5:00pm AEDT, Monday to Friday (excluding public holidays).

2 THE NUMBER OF CDIS ISSUED UNDER THE OFFER

The number of CDIs issued under each component of the Offer was as follows:

- Institutional Offer - 34,836,808 CDIs;
- Retail Offer -
 - Broker Firm Offer - 19,738,852 CDIs;
 - Chairman's List Offer - 785,615 CDIs.

3 INTENDED DESPATCH DATE

The intended date for despatch of CHESS allotment notices and issuer sponsored holding statements and refund of any money is 11 December 2017.

4 DISTRIBUTION SCHEDULE

The distribution schedule of the number of holders of CDIs is set out in **Annex 1**.

5 STATEMENT OF 20 LARGEST CDI HOLDERS

The statement setting out the name of the 20 largest holders of CDIs, including the number and percentage of CDIs held by those holders, is set out in **Annex 2**.

6 ESCROW

A statement setting out the number of securities subject to ASX restrictions and the restriction period applied to those securities is set out in **Annex 3**.

A statement setting out the number of securities subject to voluntary escrow and the escrow period applied to those securities is set out in **Annex 4**.

7 WAIVER OF ASX LISTING RULE 14.2.1

ASX has granted the Company a waiver from listing rule 14.2.1 to the extent necessary to permit the Company not to provide in its proxy form an option for holders of shares to vote against a resolution to elect a director or appoint an auditor on the basis that such resolutions are passed under Delaware law, which governs the Company, by way of plurality voting. Under this system, the candidate for director or auditor roles which receives the most votes is elected. As a result, shareholders only have a right to vote either for a candidate or abstain from voting.

The waiver has been granted on the following conditions:

- That the Company complies with the relevant US laws as to the content of proxy forms applicable to resolutions for the election of directors and the appointment of auditors;
- That the notice given by the Company to CDI holders under ASX Settlement Operating Rule 13.8.9 makes it clear that holders are only able to vote for resolutions or abstain from voting, and the reasons why this is the case;
- That the Company releases details of this waiver to the market as part of the pre-quotation disclosure, and the terms of the waiver are set out in the management proxy circular provided to all holders of CDIs.
- That, without limiting ASX's right to vary to revoke its decision under listing rule 18.3, the waiver from listing rule 14.2.1 only applies for so long as the relevant US laws prevent the Company from permitting shareholders to vote against a resolution to elect a director or appoint an auditor.

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ANNEX 1
DISTRIBUTION SCHEDULE

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CREDIBLE LABS INC. - DISTRIBUTION SCHEDULE OF CDI HOLDERS AT 8 DECEMBER 2017

	1 to 1,000	1,001 to 5,000	5,001 to 10,000	10,001 to 100,000	100,001+	Total
No. of CDI holders	0	52	73	228	108	461
No. of CDI's	0	192,552	631,257	9,060,915	243,168,051	253,052,775

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ANNEX 2
STATEMENT OF 20 LARGEST SECURITY HOLDERS

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CREDIBLE LABS INC. - TOP 20 CDI HOLDERS AT 8 DECEMBER 2017

Rank	CDI Holder	No. of CDIs held	% of CDIs held
1	STEPHEN DASH	110,000,000	43.47%
2	REGAL FUNDS MANAGEMENT PTY LIMITED ATF REGAL EMERGING COMPANIES FUND	6,615,750	2.61%
3	RAY YANG AS GENERAL PARTNER FOR MARATHON VENTURE PARTNERS LP	6,316,150	2.50%
4	CCVF1 (HP) SERVICES PTY LTD <CARTHONA CAP VF (HP) 1 A/C>	6,198,348	2.45%
5	INFINITY WEALTH LIMITED	5,922,150	2.34%
6	CARTHONA CAPITAL FS PTY LTD TR CARTHONA CREDIBLE TRUST	5,676,350	2.24%
7	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	4,253,847	1.68%
8	SIMON FRANKS	4,181,725	1.65%
9	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,178,406	1.65%
10	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	3,964,549	1.57%
11	CUNNINGHAM PROPERTY CO PTY LTD	3,816,700	1.51%
12	SPURGIN SHARES PTY LTD	3,816,700	1.51%
13	BRIAN LUCAS	3,218,675	1.27%
14	PTARMIGAN II INC	3,123,750	1.23%
15	GRANDWIN ENTERPRISES LIMITED	2,961,075	1.17%
16	AMTD STRATEGIC CAPITAL GROUP	2,961,075	1.17%
17	SYMOND FAMILY INVESTMENTS PTY LTD ATF SYMOND FAMILY INVESTMENT TRUST	2,940,325	1.16%
18	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	2,646,851	1.05%
19	J P MORGAN NOMINEES AUSTRALIA LIMITED	2,562,004	1.01%
20	DEAN DORRELL	2,546,050	1.01%
Totals: Top 20 holders of CDIs		187,900,480	74.25%
Total Remaining Holders Balance		65,152,295	25.75%

**ANNEX 3
ASX RESTRICTED SECURITIES**

SHAREHOLDER	NUMBER OF RESTRICTED SHARES (1 share is equivalent to 25 CDIs)	RESTRICTION PERIOD
Anik Guha	632	24 months from the date of official quotation of the securities of the Company
Bungeeltap Pty Ltd	1,191	24 months from the date of official quotation of the securities of the Company
Cremba Investments Pty Ltd ATF Cremba Family Trust	476	24 months from the date of official quotation of the securities of the Company
Cremba Investments Pty Ltd ATF Cremba Super Fund	397	24 months from the date of official quotation of the securities of the Company
Dean Dorrell	101,842	24 months from the date of official quotation of the securities of the Company
Christiane Maria Dorrell and Dean Vincent Dorrell ATF CM & DV Dorrell Super Fund	18,082	24 months from the date of official quotation of the securities of the Company
Foundry Square Investors – XIII, LLC	15,353	24 months from the date of official quotation of the securities of the Company
Foundry Square Investors – XIV, LLC	16,814	24 months from the date of official quotation of the securities of the Company
Foundry Square Investors – XV, LLC	5,053	24 months from the date of official quotation of the securities of the Company
Hugo Pty Ltd ATF Robertson Family Trust	239	24 months from the date of official quotation of the securities of the Company
Ray Yang as General Partner for Marathon Venture Partners, LP	252,646	24 months from the date of official quotation of the securities of the Company
Ronald Suber as Trustee for Ronald and Caryn Suber Revocable Trust	38,819	24 months from the date of official quotation of the securities of the Company
Stephen Dash	4,400,000	24 months from the date of official quotation of the securities of the Company
Dash Capital Pty Ltd as Trustee for the Dash Family Trust	6,569	24 months from the date of official quotation of the securities of the Company
Vaughan Webber	318	24 months from the date of official quotation of the securities of the Company

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OPTION HOLDER	NUMBER OF RESTRICTED OPTIONS (1 share is equivalent to 25 CDIs)	RESTRICTION PERIOD
Annabelle Chaplain	7,719	24 months from the date of official quotation of the securities of the Company
Dean Dorrell	23,154	24 months from the date of official quotation of the securities of the Company
Ron Suber	40,503	24 months from the date of official quotation of the securities of the Company
Stephen Dash	380,000	24 months from the date of official quotation of the securities of the Company

SHAREHOLDER	NUMBER OF RESTRICTED SHARES (1 share is equivalent to 25 CDIs)	RESTRICTION PERIOD
Ambrooke Pty Ltd ATF Ambrooke Super Fund	79	Until 6 December 2018
Andrew John Kitchen	16	Until 6 December 2018
Baldwin Brothers Investments Pty Ltd ATF The Inspiration Trust	79	Until 6 December 2018
Bodhi Investments Ltd	396	Until 6 December 2018
Carthona Credible Trust	571	Until 6 December 2018
Catherine Robertson	16	Until 6 December 2018
Charles Waite Morgan	79	Until 6 December 2018
CVC Ltd	428	Until 6 December 2018
Gleneagles Asset Management ATF Alium Alpha Fund	475	Until 6 December 2018
Hannah Robertson	8	Until 6 December 2018
Hardham Investments Pty Ltd ATF Hardham Investment Trust	79	Until 6 December 2018
HJ & HM Cameron ATF the Yanko Super Fund	39	Until 6 December 2018
Idalp Pty Ltd ATF Ray Malone Superannuation Fund	316	Until 6 December 2018

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Junzhen Zhang	111	Until 6 December 2018
Mr MK & Mrs AL Kelso ATF Kelso Super Fund	39	Until 6 December 2018
Murroon Pty Ltd ATF Nerida White Super Fund	55	Until 6 December 2018
Paul Bridgeford and Anna Bridgeford ATF the Bridgeford Super Fund	39	Until 6 December 2018
Regal Funds Management Pty Limited ATF Regal Emerging Companies Fund	8,154	Until 6 December 2018
Richard ME Sargood	79	Until 6 December 2018
Rowena House Pty Ltd	95	Until 6 December 2018
RTL Group Investments Pty Ltd ATF RTL Investment Trust	326	Until 6 December 2018
Sidereal Holdings Incorporated	652	Until 6 December 2018
Sunaina Kalra	79	Until 6 December 2018
Symond Family Investments Pty Ltd ATF Symond Family Investment Trust	3,262	Until 6 December 2018
Thirty Fifth Celebrations Pty Ltd ATF JC McBain Super Fund	316	Until 6 December 2018
Wilbow Group Pty Ltd	79	Until 6 December 2018

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**ANNEX 4
VOLUNTARILY RESTRICTED SECURITIES**

SHAREHOLDER	NUMBER OF RESTRICTED SHARES (1 share is equivalent to 25 CDIs)	RESTRICTION PERIOD
Dash Capital Pty Ltd ATF Dash Family Trust	2,229	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Infinity Wealth Limited	236,886	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Regal Funds Management Pty Limited ATF Regal Emerging Companies Fund	185,004	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Simon Franks	167,269	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Simon Franks ATF Franks Family Foundation	71,250	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Carthona Capital FS Pty Ltd Carthona Credible Trust	221,480	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Wildwood Capital UK	99,042	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Ptarmigan II, Inc.	124,950	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Cunningham Property Co Pty Ltd	152,668	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Spurgin Shares Pty Ltd	152,668	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Grandwin Enterprises Limited	118,443	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
AMTD Principal Investment Solutions Group Limited	118,443	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018

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Symond Family Investments Pty Ltd ATF Symond Family Investment Trust	85,762	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Cthulhu Ventures LLC	83,261	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Ronald Suber ATF Ronald and Caryn Suber Revocable Trust	15,007	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
TFLT Pty Limited ATF Loewensohn Family Trust	70,140	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Andrew Best	39,381	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Tri Anta Pty Ltd	39,381	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Seraph Seed LLC	38,669	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Credible Information CO	36,582	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Nicolas Scudamore-Smith	29,360	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Austin Funds Total Return, LP	29,101	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Stynge Pty Ltd ATF the Sandy Bay Trust	29,052	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Seadanmitch Investments Pty Ltd ATF Birkbeck Family Investment Trust	25,930	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Dugald Rogers	18,841	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Rogers Superannuation Pty Ltd	7,292	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018

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BKR Holdings Pty Ltd	23,458	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Cap Meridian Ventures Ltd	25,925	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Bruce Gibney	24,225	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Sidereal Holdings Incorporated	17,152	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Gleneagles Asset Management ATF Alium Alpha Fund	12,863	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Scott Langmack ATF The Scott and Lori Langmack Family Trust	15,267	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Barkley Investments, LLC	15,228	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Cozad Investments, LP	16,920	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
CVC Ltd	9,991	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Bodhi Investment Ltd	10,719	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Mark Goines ATF Goines Wong 1999 Living Trust	14,432	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
RTL Group Investments Pty Ltd ATF RTL Investment Trust	8,576	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Idalp Pty Ltd ATF Ray Malone Superannuation Fund	8,576	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Thirty Fifth Celebrations Pty Ltd ATF JC McBain Super Fund	8,576	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018

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Michael Chapman	9,916	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
David Morgan Investments Pty Ltd ATF David Morgan Investment Trust	10,759	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Foundry Square Investors - XV, LLC	1,715	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Foundry Square Investors - XIII, LLC	1,299	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Foundry Square Investors - XIV, LLC	7	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Mitch Zuklie ATF The Zuklie 2007 Revocable Trust Agreement	5,009	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Anik Guha	214	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Bungeeltap Pty Ltd	3,215	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Buderoo Investments Pty Ltd	3,873	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
ICCA Labs, LLC	3,873	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Kensington JELO Enterprises LLC	3,816	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Junzhen Zhang	3,001	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Rowena House Pty Ltd	2,572	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Ambrooke Pty Ltd ATF Ambrooke Super Fund	1,850	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018

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Baldwin Brothers Investments Pty Ltd ATF The Inspiration Trust	2,143	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Hardham Investments Pty Ltd ATF Hardham Investment Trust	2,143	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Richard ME Sargood	2,143	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Sunaina Kalra	2,143	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Wilbow Group Pty Ltd	2,143	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Murroon Pty Ltd ATF Nerida White Super Fund	1,500	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Cremba Investments Pty Ltd ATF Cremba Family Trust	1,286	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Cremba Investments Pty Ltd ATF Cremba Super Fund	1,071	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
HJ & HM Cameron ATF the Yanko Super Fund	1,071	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Mr MK & Mrs AL Kelso ATF Kelso Super Fund	1,071	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Paul Bridgeford and Anna Bridgeford ATF the Bridgeford Super Fund	1,071	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Vaughan Webber	857	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Hugo Pty Ltd ATF Robertson Family Trust	642	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Andrew John Kitchen	428	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018

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Catherine Robertson	428	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Hannah Robertson	213	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Brian Lucas	128,747	Until the day following the release of the preliminary final results of the Company for the year ending 31 December 2018
Colin Bowman	77,440	24 months from the date of official quotation of the securities of the Company
Alan Gellman	48,000	24 months from the date of official quotation of the securities of the Company
David Lewis	29,040	24 months from the date of official quotation of the securities of the Company

OPTION HOLDER	NUMBER OF RESTRICTED OPTIONS (1 share is equivalent to 25 CDIs)	RESTRICTION PERIOD
Jaideep Vijan	56,000	24 months from the date of official quotation of the securities of the Company
David Lewis	5,808	24 months from the date of official quotation of the securities of the Company

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